

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

December 23, 2009

Lamont D. Tingey Barnes Banking Company 33 South Main Street Kaysville, Utah 84037

Subject: Authorization for Full Release of Reclamation Surety, Letter of Credit, Bonneville

Quarries, Inc., Enterprise Millsite, S/003/0032, Box Elder County, Utah

Dear Mr. Tingey:

Barnes Bank is presently holding Letter of Credit ##027-35010743 for the benefit of the State of Utah, Division of Oil, Gas and Mining, and the Bureau of Land Management as a form of reclamation surety for Bonneville Quarries, Inc.'s Enterprise Millsite in Box Elder County. After site inspections to verify that reclamation work has been satisfactorily completed, this letter authorizes the full release of this letter of credit. The Bureau of Land Management has also authorized release (see enclosed letter).

If you have any questions or concerns, please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261. Thank you for your help in this matter.

Sincerely,

/John R. Baza

Director

JRB:lk:pb

Enclosure: BLM Release Letter

cc: William Bown, Bonneville Quarries, Inc.

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Mining Mine Permit Number 5/003/0032 Mine Name ENTERPRISE MILLSITE Operator BONNEVILLE Date SENT DEC 23 2009 TO _____ CONFIDENTIAL BOND CLOSURE LARGE MAPS EXPANDABLE MULTIPUL DOCUMENT TRACKING SHEET __NEW APPROVED NOI AMENDMENT _OTHER_____ YEAR-Record Number Description ✓ Internal __Superceded __NOI __Incoming __Outgoing OCT 5 2009 INSPECTION REPORT XIncoming Outgoing Internal Superceded NOI BLM DEC 04 2009 LETTER 2009-0602 NOI Incoming Outgoing Internal Superceded NOI Incoming Outgoing Internal Superceded COMMENTS:

CC: ____

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